



MARTIN O'MALLEY  
*Governor*

ANTHONY G. BROWN  
*Lt. Governor*

January 16, 2015

Directive 2015-2

TO: **ALL PARTICIPATING LENDERS**

SUBJECT: **MMP TRIPLEPLAY IN PRINCE GEORGE'S COUNTY ("MMP TriplePlay")**

In an effort to implement a more user friendly reservation process for the MMP TriplePlay program in Prince George's County that we introduced on November 20, 2014 per Directive 2014-35, we offer the following clarification of the information and instructions:

The MMP TriplePlay is comprised of the following:

- **Up to \$10,000** Down Payment Assistance (DPA) from the Maryland Mortgage Program (MMP) in the form of a zero percent deferred loan. Borrowers are not eligible for Partner Match Program funds with this product.
- **An additional \$10,000 outright grant** is available to eligible MMP borrowers purchasing in one of the following fourteen (14) designated zip codes. **Note: The \$10,000 grant funds are NOT to be combined with the \$10,000 DPA loan when reserving the loan in Lender-On-Line (the reservation will be denied if the DPA dollar amount exceeds \$10,000). The grant is not a lien on the property and therefore it is separate from the DPA loan.**

The 14 designated zip codes are:

- |                             |                             |
|-----------------------------|-----------------------------|
| <input type="radio"/> 20706 | <input type="radio"/> 20746 |
| <input type="radio"/> 20710 | <input type="radio"/> 20747 |
| <input type="radio"/> 20722 | <input type="radio"/> 20748 |
| <input type="radio"/> 20737 | <input type="radio"/> 20772 |
| <input type="radio"/> 20743 | <input type="radio"/> 20774 |
| <input type="radio"/> 20744 | <input type="radio"/> 20784 |
| <input type="radio"/> 20745 | <input type="radio"/> 20785 |

- The interest rate is **25 bps (0.25%) below** each of the regular MMP interest rates for conventional and government insured loans. The interest rate reduction cannot be used in conjunction with Maryland Homefront Program (borrowers can benefit from either a ¼% interest rate reduction for a Maryland Homefront loan OR a ¼% interest rate reduction for a MMP TriplePlay loan) or any refinancing programs.



MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT  
100 Community Place, Crownsville, Maryland 21032 [www.mdhousing.org](http://www.mdhousing.org)  
(p) 410-514-7530 (f) 410-729-3722 1-800-638-7781 TTY/RELAY 711 or 1-800-735-2258

- **Only loans on properties located in Prince George's County are to be reserved under one of the bond series and program codes listed below. (See attached TriplePlay Fact Sheet)**
- The Maryland Home Credit Program (MHCP) can be used in conjunction with MMP TriplePlay. CDA will **waive the CDA fee** for a Mortgage Credit Certificate (MCC) associated with an MMP TriplePlay loan (refer to the attached Fact Sheet for further information). For more information on the MHCP visit: <http://mmp.maryland.gov/Pages/MDHomeCredit.aspx>.

**NEW BOND SERIES AND PROGRAM CODES FOR THE MMP TRIPLE PLAY** (G = grant, noG = no grant)

**FOR LOANS NOT IN ONE OF THE 14 ZIP CODES** (noG)

***Without a Maryland HomeCredit:***

Bond Series: 925 (**All Lenders**)  
Program Code: 801- PG 3Play GOV/noG  
803- PG 3Play CONV 95%OR</ noG

Bond Series: 926 (**For Lenders who are required to have conventional >95% LTV loans underwritten by US Bank**)  
Program Code: 805- PG 3Play CONV>95%/ noG USB

Bond Series: 927 (**For Lenders who are not required to have conventional >95% LTV loans underwritten by US Bank**)  
Program Code: 807- PG 3Play CONV>95%/ noG

***With a Maryland HomeCredit:***

Bond Series: 911 (**All Lenders**)  
Program Code: 809-PG 3Play GOV/noG+MCC  
811-PG 3Play CONV 95%OR</noG+MCC

Bond Series: 923 (**For Lenders who are required to have conventional >95% LTV loans underwritten by US Bank**)  
Program Code: 813-PG 3Play >95%/noG USB+MCC

Bond Series: 924 (**For Lenders who are not required to have conventional >95% LTV loans underwritten by US Bank**)  
Program Code: 815- PG 3Play CONV>95%/noG+MCC

**FOR DOWN PAYMENT ASSISTANCE LOANS NOT IN A DESIGNATED ZIP CODE** (goes with program codes 801, 803, 805, 807, 809, 811, 813, and 815)

Bond Series: 979  
Program Code: 915-DPA loan/PG 3Play no Grant



**FOR LOANS IN ONE OF THE 14 DESIGNATED ZIP CODES**

***Without a Maryland HomeCredit:***

Bond Series: 928 (**All Lenders**)  
Program Code: 802- PG 3Play GOVT/G  
804- PG 3Play CONV 95%OR</G

Bond Series: 929 (**For Lenders who are required to have >95% LTV conventional loans underwritten by US Bank**)  
Program Code: 806- PG 3 Play CONV>95%/G USB

Bond Series: 930 (**For Lenders who are not required to have >95% LTV conventional loans underwritten by US Bank**)  
Program Code: 808- PG 3 Play CONV>95%/G

***With a Maryland HomeCredit:***

Bond Series: 941 (**All Lenders**)  
Program Code: 810-PG 3Play GOV/G+MCC  
812-PG 3Play CONV 95%OR</G+MCC

Bond Series: 942 (**For Lenders who are required to have >95% LTV conventional loans underwritten by US Bank**)  
Program Code: 814-PG 3Play CONV>95%/G USB+MCC

Bond Series: 943 (**For Lenders who are not required to have >95% LTV conventional loans underwritten by US Bank**)  
Program Code: 816-PG 3Play CONV>95%/G+MC

**FOR DOWN PAYMENT ASSISTANCE LOANS IN ONE OF THE 14 DESIGNATED ZIP CODES** (goes with program codes 802, 804, 806, 808, 810, 812, 814, and 816)

Bond Series: 982  
Program Code: 921- DPA loan/PG 3Play Grant

The Closing Cost Assistance Grant Agreement for the MMP TriplePlay will be available in the DPA Closing Package on Lender Online at time of pre-closing compliance approval. The borrower does not have to repay the grant. Grant funds are fronted by the lender and reimbursed along with the DPA funds.



As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at [vicki.jones@maryland.gov](mailto:vicki.jones@maryland.gov), Ed Anthony at [edward.anthony@maryland.gov](mailto:edward.anthony@maryland.gov), Pat Smith at [patriciaa.smith@maryland.gov](mailto:patriciaa.smith@maryland.gov), Kafayat Abiola at [kafayat.abiola@maryland.gov](mailto:kafayat.abiola@maryland.gov), Catherine Kraemer-Dale at [catherine.kraemer-dale@maryland.gov](mailto:catherine.kraemer-dale@maryland.gov) or Bill Milko at [william.milko@mdhousing.org](mailto:william.milko@mdhousing.org).

Sincerely,

*Jacquelyn Mitchell*

Jacquelyn Mitchell, Operations Manager  
Single Family Housing

Attachment: MMP TriplePlay Fact Sheet

